

CERTIFICATE

We have audited the accounts of India Health Action Trust (Bangalore Main Account, Sub Accounts), NO.197, 2nd Floor, S&S Elite, 10th Cross, CBI Road, Ganganagar, Bangalore 560032, Karnataka, Registration Number: 094421308 dt. 06-02-2009, renewed for 5 years with effect from 01-04-2022 vide no: 0300009872021, for the financial year ending 31st March, 2024 and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The consolidated brought forward foreign contribution at the beginning of the financial year was Rs. 1,09,43,59,437.12
- (ii) Consolidated Foreign contribution of Rs. 1,01,30,00,190 was received by the Association during the financial year 2023-24;
- (iii) Consolidated Interest accrued on foreign contribution is Rs. 8,05,60,009.40 was received by the Association during the financial year 2023-24;
- (iv) The Consolidated balance of unutilised foreign contribution with the Association at the end of the financial year 2023-24 was Rs.1,08,88,41,246.15
- (v) Certified that the Association has maintained the accounts of Consolidated foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules,2011.
- (vi) The information in this certificate and in the enclosed Consolidated Balance Sheet and Consolidated statement of Receipt and Payment, subject to the Notes enclosed, is correct as checked by us.
- (vii) The Association has utilised the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.



N. Suresh
N. SURESH
CHARTERED ACCOUNTANT
MM No: 023866
UDIN: 24023866BK HRX M9107

Place : Bangalore
Date : 28.11.2024

NOTES:

1. The balance of unutilized Foreign Contribution with the institution at the end of the year 31.03.2024 was Rs. 1,08,88,41,246.15. It has been arrived as follows:

Bank Balance	Rs.
- SBI Bank	20,94,615.50
- HDFC Banks*	23,11,61,918.35
- Fixed Deposits	85,44,17,792.30
- Accrued Interest	11,66,920.00
TOTAL	1,08,88,41,246.15

2. Following HDFC Bank accounts are Utilisation Bank Accounts for FCRA :

Sl No	Name of the Bank	Bank Account Number	Closing Balance as on 31.03.2024
1	HDFC Bank	00761000108640	21,34,10,161.33
2	HDFC Bank	50100520906961	9,48,748.00
3	HDFC Bank	50100049157527	8,65,118.37
4	HDFC Bank	50100049157514	8,59,822.21
5	HDFC Bank	50100049157553	7,43,444.45
6	HDFC Bank	50100049157530	6,78,554.61
7	HDFC Bank	50100049157540	8,81,320.91
8	HDFC Bank	50100520989881	9,61,469.00
9	HDFC Bank	50100062713441	6,47,679.20
10	HDFC Bank	50100036469090	1,04,09,297.08
11	HDFC Bank	50100520906589	7,56,303.19

3. The amount was paid to New India Assurance Co. Ltd originally from FCRA Bank Account towards Employee Insurance. On closure of the Policy a sum of Rs. 2,90,244 was refunded and the same has been credited to the Local Bank Account.



INDIA HEALTH ACTION TRUST (IHAT)

S&S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Ganganagar, Bengaluru - 560032, Karnataka

Balance sheet as at 31st March, 2024 - FCRA

Particulars	Note No	As at 31st March, 2024 (Rupees)	As at 31st March, 2023 (Rupees)
I. LIABILITIES			
Capital Fund	1	1,17,43,85,218.50	1,07,55,99,094.63
Grant Received in Advance	2	(5,02,67,262.97)	3,47,94,988.71
Capital Reserve A/c		4,74,16,368.61	5,66,21,559.90
Current Liabilities			
Current Liabilities & Payables	3	1,03,23,838.50	1,62,31,335.96
TOTAL LIABILITIES		1,18,18,58,162.64	1,18,32,46,979.20
II. ASSETS			
Non-current assets			
Fixed assets	4	4,74,16,368.61	5,66,21,559.90
Long term loans and advances	5	90,58,825.00	86,75,325.00
Current assets			
Cash and cash equivalents	6	1,08,76,74,326.15	1,09,06,78,720.12
Short-term loans and advances	7	2,34,17,769.20	1,69,96,047.90
Other current assets	8	1,42,90,873.68	1,02,75,326.28
TOTAL ASSETS		1,18,18,58,162.64	1,18,32,46,979.20
Significant Accounting Policies and Notes on Accounts	15		

The notes referred to above are integral part of Balance Sheet.

Per Report of Date



N. Suresh
Chartered Accountant
MM No. 023866

UDIN: 240238663412156619

Place : Bangalore.

Date : 24.09.2024



For India Health Action Trust



Shajy K Isac
Managing Trustee



Govinda Raju
Director Finance



INDIA HEALTH ACTION TRUST (IHAT)

S&S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Ganganagar, Bengaluru - 560032, Karnataka

Statement of Income and Expenditure - FCRA

Particulars	Note No	For the year ended 31st March, 2024 (Rupees)	For the year ended 31st March, 2023 (Rupees)
INCOME			
Grant Utilized	9	1,06,32,13,967.79	1,11,64,86,172.78
Donations Received	9	-	80,91,27,000.00
Other Income	10	8,05,60,009.40	3,90,35,013.46
Total Revenue		1,14,37,73,977.19	1,96,46,48,186.24
EXPENSES			
Project & Other expenses	11	1,03,21,52,166.57	1,06,04,85,674.02
Employee benefit expenses	12	4,15,94,773.51	3,42,36,434.50
Financial costs	13	1,06,050.82	89,184.99
Loss on sale of Assets		56,894.60	16,028.24
Depreciation and amortization expenses	4	1,44,02,890.10	1,69,87,695.27
Total Expenses		1,08,83,12,775.60	1,11,18,15,017.02
Excess of Income over Expenditure		5,54,61,201.59	85,28,33,169.22
Add: Exceptional / Extraordinary Items		-	-
Excess of Income over Expenditure transferred to Capital Fund Account		5,54,61,201.59	85,28,33,169.22
Significant Accounting Policies and Notes on Accounts	15		

The notes referred to above are integral part of Statement of Income and Expenditure.

Per Report of Date

For India Health Action Trust



N. Suresh
Chartered Accountant
MM No. 023866

Shajy K Isac
Managing Trustee

Govinda Raju
Director Finance

UDIN: 24023866 B K H R W S L 619

Place : Bangalore

Date : 24.09.2024



INDIA HEALTH ACTION TRUST (IHAT)

S&S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Ganganagar, Bengaluru - 560032, Karnataka

Receipts & Payments Accounts for the year ended 31st March, 2024 - FCRA

Receipts		For the year ended 31st March, 2024 (Rupees)	Payments		For the year ended 31st March, 2024 (Rupees)
To	Opening Balance		By	Project & Other Expenses	
"	Cash-in-Hand	-	"	Project Expenses	96,79,77,610.19
"	Bank Balance		"	Auditor's Remuneration	30,83,419.50
"	SBI Bank Account	2,51,609.50	"	Communication Expenses	32,16,108.71
"	HDFC Bank Accounts	8,57,22,261.62	"	Computer Maintenance	43,24,125.21
"	Fixed Deposit	1,00,47,04,849.00	"	Consultancy Charges/Fee	23,64,482.00
"	Accrued Interest	36,80,717.00	"	Electricity & Water	55,55,797.93
			"	Insurance on Assets	1,09,921.00
	Receipts		"	Meeting Expenses	15,59,853.31
"	Grants Received	1,01,30,00,190.00	"	Office Expenses	1,36,44,353.33
"	Interest Received	8,05,60,009.40	"	Postage & Courier	2,56,460.00
			"	Printing & Stationery	17,43,239.00
			"	Rent office & Others	2,23,14,655.00
			"	Repairs & Maintenance	68,06,117.00
			"	Rates & Taxes	2,500.00
			"	Travel Expenses	64,99,513.76
			"	Vehicle repair & maintenance	45,99,675.50
			"	Salaries, Employees benefits etc	4,15,94,773.51
			"	Bank Charges	1,06,050.82
			"	Purchase of Fixed Assets (Net)	52,76,755.00
			"	Rental Deposit (Net)	10,75,136.00
			"	TDS/TCS Receivable	69,67,843.60
			"	Closing Balance	
			"	Bank Balance	
			"	SBI Bank Account	20,94,615.50
			"	HDFC Bank Accounts	23,11,61,918.35
			"	Fixed Deposit	85,44,17,792.30
			"	Accrued Interest	11,66,920.00
	Total	2,18,79,19,636.52		Total	2,18,79,19,636.52

For India Health Action Trust



N. Suresh
Chartered Accountant

MM No. 023866

UDIN: 24023866BKHRWS6619

Place : *Bangalore*
Date : *24.09.2024*




Shajy K Isac
Managing Trustee



Govinda Raju
Director Finance



INDIA HEALTH ACTION TRUST (IHAT)

S&S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Ganganagar, Bengaluru - 560032, Karnataka

Notes To Balance Sheet - FCRA

Note No.	Particulars	As at 31st March, 2024 (Rupees)	As at 31st March, 2023 (Rupees)
1 CAPITAL FUND			
	Opening Balance	1,07,55,99,094.63	22,78,49,127.90
	Add: Funders Closing Balance -transferred to Grant Received in Advance Account, Interest & Depreciation Excess of Grant Utilised	4,33,24,922.28	(50,83,202.49)
	Add: Excess of Income over Expenditure transferred from Income & Expenditure Account	5,54,61,201.59	85,28,33,169.22
	Balance transferred to Balance Sheet	1,17,43,85,218.50	1,07,55,99,094.63
2 Grant Received in Advance			
	Grant Received in advance closing balance	(5,02,67,262.97)	3,47,94,988.71
	Balance transferred to Balance Sheet	(5,02,67,262.97)	3,47,94,988.71
3 CURRENT LIABILITIES			
	Current Liabilities & Payables		
	Statutory Liabilities	4,37,503.00	6,88,616.00
	For Expenses	82,16,968.50	1,10,73,643.81
	For Employees	16,69,367.00	22,48,855.15
	Other Payables	-	22,20,221.00
	Total	1,03,23,838.50	1,62,31,335.96
	NON CURRENT ASSETS		
5 Long Term Loans and Advances			
	Rental Advance	90,58,825.00	86,75,325.00
	Total	90,58,825.00	86,75,325.00
	CURRENT ASSETS		
6 Cash and Cash Equivalents			
	Cash on hand	-	-
	Balances with Scheduled banks		
	Bank Balances	23,32,56,533.85	8,59,73,871.12
	In Deposits	85,44,17,792.30	1,00,47,04,849.00
	Total	1,08,76,74,326.15	1,09,06,78,720.12
7 Short-term Loans & Advances			
	Employees' Advances	9,19,553.17	10,33,127.37
	Expenses Advance	2,24,98,216.03	1,59,62,920.53
	Total	2,34,17,769.20	1,69,96,047.90
8 Other Current Assets			
	TDS Receivable	1,31,23,953.68	65,94,609.28
	Accrued Interest on Fixed Deposits	11,66,920.00	36,80,717.00
	Total	1,42,90,873.68	1,02,75,326.28



INDIA HEALTH ACTION TRUST (IHAT)

S&S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Ganganagar, Bengaluru - 560032, Karnataka

Sub-Notes to BS - FCRA

Particulars	As at 31st March, 2024 (Rupees)	As at 31st March, 2023 (Rupees)
CAPITAL FUND		
Add: Interest Received during the previous years on own funds transferred to Grant Received in Advance Account.	4,92,52,115.51	-
Less: Purchase of asset (Overhead account) transferred capital fund account	(28,02,142.77)	(6,21,563.00)
Less: Interest Received during the year transferred to Grant Received in Advance Account.	(28,64,219.40)	(21,91,935.93)
Add: Depreciation (Overhead account) transferred to capital fund account	4,67,911.84	93,946.88
Less: Transfer of Payables/Receivables	(7,28,742.90)	(23,63,650.44)
Total	4,33,24,922.28	(50,83,202.49)
Grant Received in Advance		
Opening Balance	3,47,94,988.71	9,70,04,397.67
Less: Funders Closing Balance of previous years transferred to Capital Fund Account	(4,92,52,115.51)	-
Less: Capital Expenditure transferred to Capital Reserve	1,15,39,422.22	43,40,289.89
Add: Grant Received during the year	1,01,30,00,190.00	1,04,77,44,538.00
Add: Interest Received transferred from Income & Expenditure account	28,64,219.40	21,91,935.93
Less: Grant Utilized during the year	(1,06,32,13,967.79)	(1,11,64,86,172.78)
Total	(5,02,67,262.97)	3,47,94,988.71

 


INDIA HEALTH ACTION TRUST (IHAT)

S&S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Ganganagar, Bengaluru - 560032, Karnataka

Notes To Balance Sheet & Income And Expenditure Account - FCRA (Note No. 4 Fixed Assets)

Sl No.	Asset	W.D.V as on April 01, 2023	Additions During The Year		Deduction During the Year	Balance as on March 31, 2024	Depreciation		W D V as on March 31, 2024
			> 180 days	< 180 days			Rate	Total Dep.	
1	Computer & computer Software	2,18,75,281.84	11,40,098.00	12,37,196.00	15,497.39	2,42,37,078.45	40%	94,49,717.30	1,47,87,361.15
2	Office Equipment	2,02,21,489.16	1,69,400.00	18,17,676.00	93,504.77	2,21,15,060.39	15%	31,93,798.87	1,89,21,261.52
3	Furniture & Fixture	97,10,555.51	3,35,983.00	6,51,702.00	45,354.03	1,06,52,886.48	10%	10,37,238.91	96,15,647.57
4	Vehicles	48,14,233.39	-	-	-	48,14,233.39	15%	7,22,135.02	40,92,098.37
	Gross Total	5,66,21,559.90	16,45,481.00	37,06,574.00	1,54,356.19	6,18,19,258.71		1,44,02,890.10	4,74,16,368.61
	Previous Year	6,04,34,233.67	33,42,389.00	98,75,660.74	43,028.24	7,36,09,255.17		1,69,87,695.27	5,66,21,559.90

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INDIA HEALTH ACTION TRUST (IHAT)

S&S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Ganganagar, Bengaluru - 560032, Karnataka

Notes To Income And Expenditure Account - FCRA

Note No.	Particulars	For the year ended 31st March, 2024 (Rupees)	For the year ended 31st March, 2023 (Rupees)
9 INCOME			
	Grant Utilized	1,06,32,13,967.79	1,11,64,86,172.78
	Donations Received	-	80,91,27,000.00
		1,06,32,13,967.79	1,92,56,13,172.78
10 OTHER INCOME			
	Interest Received	8,05,60,009.40	3,90,35,013.46
		8,05,60,009.40	3,90,35,013.46
	Total - INCOME	1,14,37,73,977.19	1,96,46,48,186.24
11 PROJECT & OTHER EXPENSES			
	Project Expenses	95,53,80,309.32	98,43,99,671.00
	Auditor's remuneration	30,83,419.50	27,50,170.00
	Communication Expenses	32,16,108.71	30,01,854.02
	Computer Maintenance	43,24,125.21	42,92,126.22
	Consultancy Charges/Fee	23,64,482.00	23,22,910.00
	Electricity & Water	55,67,797.93	51,32,010.16
	Insurance on Assets	1,09,921.00	93,413.00
	Meeting Expenses	15,59,853.31	22,23,609.10
	Office Expenses	1,36,44,353.33	1,59,56,236.02
	Postage & Courier	2,56,460.00	4,90,026.70
	Printing & Stationery	17,43,239.00	14,61,587.33
	Rent office & Others	2,29,94,291.00	2,05,02,988.00
	Repairs & Maintenance	68,06,117.00	33,18,949.36
	Rates & Taxes	2,500.00	5,000.00
	Travel Expenses	64,99,513.76	94,74,489.64
	Vehicle repair & maintenance	45,99,675.50	50,60,633.47
		1,03,21,52,166.57	1,06,04,85,674.02
12 EMPLOYEE BENEFIT EXPENSES			
	Salaries, employees benefits, etc	4,15,94,773.51	3,42,36,434.50
		4,15,94,773.51	3,42,36,434.50
13 FINANCE COST			
	Bank charges	1,06,050.82	89,184.99
		1,06,050.82	89,184.99

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