

## CERTIFICATE

We have audited the accounts of India Health Action Trust (Bangalore Main Account, Sub Accounts), NO.197, 2<sup>nd</sup> Floor, S&S Elite, 10<sup>th</sup> Cross, CBI Road, Ganganagar, Bangalore 560032, Karnataka, Registration Number: 094421308 dt. 06-02-2009, renewed for 5 years with effect from 01-04-2022 vide no: 0300009872021, for the financial year ending 31<sup>st</sup> March, 2023 and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The consolidated brought forward foreign contribution at the beginning of the financial year was Rs. 33,37,69,737.62
- (ii) Consolidated Foreign contribution of Rs. 1,85,68,71,538 was received by the Association during the financial year 2022-23;
- (iii) Consolidated Interest accrued on foreign contribution is Rs. 3,90,35,013.46 was received by the Association during the financial year 2022-23;
- (iv) The Consolidated balance of unutilised foreign contribution with the Association at the end of the financial year 2022-23 was Rs.1,09,43,59,437.12
- (v) Certified that the Association has maintained the accounts of Consolidated foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Consolidated Balance Sheet and Consolidated statement of Receipt and Payment, subject to the Notes enclosed, is correct as checked by us.
- (vii) The Association has utilised the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.



N. SURESH  
CHARTERED ACCOUNTANT  
MM No: 023866

UDIN: 23023866BGZWKA6908

Place : Bangalore  
Date : 20.12.2023



**NOTES:**

1. The balance of unutilized Foreign Contribution with the institution at the end of the year 31.03.2023 was Rs. 1,09,43,59,437.12. It has been arrived as follows:

Bank Balance	
- SBI Bank	2,51,609.50
- HDFC Banks*	8,57,22,261.62
- Fixed Deposits	1,00,47,04,849.00
- Accrued Interest	36,80,717.00
<b>TOTAL</b>	<b>1,09,43,59,437.12</b>

2. The refund of rental deposit shown as Receipts in Receipts & Payments Account amounting to Rs. 882,399.00 and has been adjusted against the rental deposit shown as paid in Receipts in Receipts & Payments Account amounting to Rs. 893,999.00
3. During the year, a sum of Rs. 200,000.00 originally paid from FCRA Bank account after appropriating towards rent payable amounting to Rs. 123,832.00; the balance amount of Rs. 76,168.00 paid by the landlord is wrongly credited to the Local Account instead of FCRA Account.
4. Following HDFC Bank accounts are Utilisation Bank Accounts for FCRA :

Sl No	Name of the Bank	Bank Account Number	Closing Balance as on 31.03.2023
1	HDFC Bank	00761000108640	6,92,26,657.90
2	HDFC Bank	50100520906961	21,71,786.00
3	HDFC Bank	50100049157527	7,37,206.21
4	HDFC Bank	50100049157514	8,17,802.10
5	HDFC Bank	50100049157553	5,10,697.88
6	HDFC Bank	50100049157530	4,81,230.61
7	HDFC Bank	50100049157540	6,09,738.45
8	HDFC Bank	50100520989881	5,75,583.00
9	HDFC Bank	50100062713441	1,10,460.00
10	HDFC Bank	50100036469090	1,03,19,116.47
11	HDFC Bank	50100520906589	1,61,983.00





# INDIA HEALTH ACTION TRUST (IHAT)

S&S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Ganganagar, Bengaluru - 560032, Karnataka  
Receipts & Payments Accounts for the year ended 31st March, 2023 - FCRA

Receipts		For the year ended 31st March, 2023 (Rupees)	Payments		For the year ended 31st March, 2023 (Rupees)
To	Opening Balance		By	Project & Other Expenses	
"	Cash-in-Hand	-	"	Project Expenses	1,00,81,26,379.16
"	Bank Balance		"	Auditor's Remuneration	26,46,170.00
"	SBI Bank Account	7,11,696.50	"	Communication Expenses	30,04,306.02
"	HDFC Bank Accounts	12,63,90,030.32	"	Computer Maintenance	41,94,925.22
"	Fixed Deposit	20,50,52,700.70	"	Consultancy Charges/Fee	23,22,910.00
"	Accrued Interest	16,15,310.10	"	Electricity & Water	51,33,760.16
			"	Insurance on Assets	93,413.00
	Receipts		"	Meeting Expenses	22,23,609.10
"	Grants Received	1,04,77,44,538.00	"	Office Expenses	1,61,04,962.09
"	Donations Received	80,91,27,000.00	"	Postage & Courier	4,90,026.70
"	Interest Received	3,90,35,013.46	"	Printing & Stationery	14,64,537.33
"	Refund of Rental Deposits	8,82,399.00	"	Rent office & Others	2,07,76,484.00
			"	Repairs & Maintenance	33,27,730.36
			"	Rates & Taxes	5,000.00
			"	Travel Expenses	1,00,82,641.64
			"	Vehicle repair & maintenance	50,60,633.47
			"	Salaries, Employees benefits etc	3,42,37,508.50
			"	Bank Charges	89,184.99
			"	Purchase of Fixed Assets	1,31,88,634.74
			"	Rental Deposit	8,93,999.00
			"	TDS/TCS Receivable	27,32,435.48
			"	Closing Balance	
			"	Bank Balance	
			"	SBI Bank Account	2,51,609.50
			"	HDFC Bank Accounts	8,57,22,261.62
			"	Fixed Deposit	1,00,47,04,849.00
			"	Accrued Interest	36,80,717.00
	Total	2,23,05,58,688.08		Total	2,23,05,58,688.08

For India Health Action Trust

  
N. Suresh  
Chartered Accountant  
MM No. 023866  
UDIN: 23023866BQ2WJB6530



  
Shajy K Isac  
Managing Trustee

  
Govinda Raju  
Director Finance



Place : Bangalore  
Date : 08.09.2023 .

# INDIA HEALTH ACTION TRUST (IHAT)

S&S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Ganganagar, Bengaluru - 560032, Karnataka

Balance sheet as at 31st March, 2023 - FCRA

Particulars	Note No	As at 31st March, 2023 (Rupees)	As at 31st March, 2022 (Rupees)
<b>I. LIABILITIES</b>			
Capital Fund	1	1,06,15,93,638.39	22,78,49,127.90
Grant Received in Advance	2	4,88,00,444.95	9,70,04,397.67
Capital Reserve A/c		5,66,21,559.90	6,04,34,233.67
<b>Current Liabilities</b>			
Current Liabilities & Payables	3	1,62,31,335.96	5,05,33,037.57
<b>TOTAL LIABILITIES</b>		<b>1,18,32,46,979.20</b>	<b>43,58,20,796.81</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets	4	5,66,21,559.90	6,04,34,233.67
Long term loans and advances	5	86,75,325.00	88,63,725.00
<b>Current assets</b>			
Cash and cash equivalents	6	1,09,06,78,720.12	33,21,54,427.52
Short-term loans and advances	7	1,69,96,047.90	2,73,84,867.23
Other current assets	8	1,02,75,326.28	69,83,543.39
<b>TOTAL ASSETS</b>		<b>1,18,32,46,979.20</b>	<b>43,58,20,796.81</b>
Significant Accounting Policies and Notes on Accounts	14		

The notes referred to above are integral part of Balance Sheet.

Per Report of Date

For India Health Action Trust

  
N. Suresh  
Chartered Accountant  
MM No. 023866  
UDIN: 23023866BGZWJB6530

  
Shajy K Isac  
Managing Trustee

  
Govinda Raju  
Director Finance



Place : Bangalore

Date : 08.09.2023

# INDIA HEALTH ACTION TRUST (IHAT)

S&S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Ganganagar, Bengaluru - 560032, Karnataka

## Statement of Income and Expenditure - FCRA

Particulars	Note No	For the year ended 31st March, 2023 (Rupees)	For the year ended 31st March, 2022 (Rupees)
<b>INCOME</b>			
Grant Utilized	9	1,11,64,86,172.78	82,51,91,016.83
Donations Received	9	80,91,27,000.00	-
Other Income	10	3,90,35,013.46	1,19,29,915.00
<b>Total Revenue</b>		<b>1,96,46,48,186.24</b>	<b>83,71,20,931.83</b>
<b>EXPENSES</b>			
Project & Other expenses	11	1,06,04,85,674.02	74,86,50,515.83
Employee benefit expenses	12	3,42,36,434.50	3,21,01,589.48
Financial costs	13	89,184.99	1,05,826.76
Loss on sale of Assets		16,028.24	-
Depreciation and amortization expenses	4	1,69,87,695.27	1,76,02,442.13
<b>Total Expenses</b>		<b>1,11,18,15,017.02</b>	<b>79,84,60,374.20</b>
<b>Excess of Income over Expenditure</b>		<b>85,28,33,169.22</b>	<b>3,86,60,557.63</b>
Add: Exceptional / Extraordinary Items		-	-
<b>Excess of Income over Expenditure transferred to Capital Fund Account</b>		<b>85,28,33,169.22</b>	<b>3,86,60,557.63</b>
Significant Accounting Policies and Notes on Accounts	14		

The notes referred to above are integral part of Statement of Income and Expenditure.

Per Report of Date

For India Health Action Trust



N. Suresh

Chartered Accountant

MM No. 023866

UDIN: 23023866 BGZWT B6530

Place : Bangalore

Date : 08.09.2023.



Shajy K Isac  
Managing Trustee



Govinda Raju  
Director Finance





## INDIA HEALTH ACTION TRUST (IHAT)

S&S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Ganganagar, Bengaluru - 560032, Karnataka

### Notes To Balance Sheet - FCRA

Note No.	Particulars	As at 31st March, 2023 (Rupees)	As at 31st March, 2022 (Rupees)
1	<b>CAPITAL FUND</b>		
	Opening Balance	22,78,49,127.90	20,27,21,518.27
	Less: Funders Closing Balance -transferred to Grant Received in Advance Account, Interest & Depreciation Excess of Grant Utilised	(1,90,88,658.73)	(1,35,32,948.00)
	Add: Excess of Income over Expenditure transferred from Income & Expenditure Account	85,28,33,169.22	3,86,60,557.63
	<b>Balance transferred to Balance Sheet</b>	<b>1,06,15,93,638.39</b>	<b>22,78,49,127.90</b>
2	<b>Grant Received in Advance</b>		
	Grant Received in advance closing balance	4,88,00,444.95	9,70,04,397.67
	<b>Balance transferred to Balance Sheet</b>	<b>4,88,00,444.95</b>	<b>9,70,04,397.67</b>
3	<b>CURRENT LIABILITIES</b>		
	<b>Current Liabilities &amp; Payables</b>		
	Statutory Liabilities	6,88,616.00	1,03,29,327.00
	For Expenses	1,10,73,643.81	3,40,29,142.57
	For Employees	22,48,855.15	61,74,568.00
	Other Payables	22,20,221.00	-
	<b>Total</b>	<b>1,62,31,335.96</b>	<b>5,05,33,037.57</b>



INDIA HEALTH ACTION TRUST (HAT)  
S&S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Ganganagar, Bengaluru - 560032, Karnataka  
Notes To Balance Sheet & Income And Expenditure Account - FCRA (Note No. 4 Fixed Assets)

Sl No.	Asset	W.D.V as on April 01, 2022		Additions During The Year		Deduction During the Year	Balance as on March 31, 2023		Depreciation			W.D.V as on March 31, 2023
		Before Sep'22	After Sep'22	Before Sep'22	After Sep'22		Before Sep'22	After Sep'22	Rate	Before Sep'22	After Sep'22	Total Dep.
1	Computer & computer Software	2,43,39,584.98	91,02,052.74	26,176.00	43,028.24	40%	3,34,24,785.48	18,20,410.55	40%	97,29,093.09	1,15,49,503.64	2,18,75,281.84
2	Office Equipment	1,99,45,987.75	4,84,993.00	33,16,213.00	-	15%	2,37,47,193.75	36,374.48	15%	34,89,330.11	35,25,704.59	2,02,21,489.16
3	Furniture & Fixture	1,04,84,856.95	2,88,615.00	-	-	10%	1,07,73,471.95	14,430.75	10%	10,48,485.69	10,62,916.44	97,10,555.51
4	Vehicles	56,63,803.99	-	-	-	15%	56,63,803.99	-	15%	8,49,570.60	8,49,570.60	48,14,233.39
	Gross Total	6,04,34,233.67	98,75,660.74	33,42,389.00	43,028.24		7,36,09,255.17	18,71,215.78		1,51,16,479.49	1,69,87,695.27	5,66,21,559.90
	Previous Year	5,46,97,262.80	1,39,50,897.00	93,88,516.00	-		7,80,36,675.80	26,14,251.16		1,49,88,190.97	1,76,02,442.13	6,04,34,233.67

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# INDIA HEALTH ACTION TRUST (IHAT)

S&S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Ganganagar, Bengaluru - 560032, Karnataka

## Notes To Balance Sheet - FCRA

Note No.	Particulars	As at 31st March, 2023 (Rupees)	As at 31st March, 2022 (Rupees)
<b>NON CURRENT ASSETS</b>			
5	Long Term Loans and Advances		
	Rental Advance	86,75,325.00	88,63,725.00
	Total	86,75,325.00	88,63,725.00
<b>CURRENT ASSETS</b>			
6	Cash and Cash Equivalents		
	Cash on hand	-	-
	Balances with Scheduled banks		
	Bank Balances	8,59,73,871.12	12,71,01,726.82
	In Deposits	1,00,47,04,849.00	20,50,52,700.70
	Total	1,09,06,78,720.12	33,21,54,427.52
7	Short-term Loans & Advances		
	Advance to Units	-	-
	Employees' Advances	10,33,127.37	15,67,491.00
	Expenses Advance	1,59,62,920.53	2,58,17,376.23
	Total	1,69,96,047.90	2,73,84,867.23
8	Other Current Assets		
	TDS Receivable	65,94,609.28	53,68,233.29
	Accrued Interest on Fixed Deposits	36,80,717.00	16,15,310.10
	Total	1,02,75,326.28	69,83,543.39





**INDIA HEALTH ACTION TRUST (IHAT)**

S&amp;S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Ganganagar, Bengaluru - 560032, Karnataka

**Notes To Income And Expenditure Account - FCRA**

Note No.	Particulars	As at 31st March, 2023 (Rupees)	As at 31st March, 2022 (Rupees)
<b>9 INCOME</b>			
	Grant Utilized	1,11,64,86,172.78	82,51,91,016.83
	Donations Received	80,91,27,000.00	-
		<b>1,92,56,13,172.78</b>	<b>82,51,91,016.83</b>
<b>10 OTHER INCOME</b>			
	Interest Received	3,90,35,013.46	1,19,29,915.00
		<b>3,90,35,013.46</b>	<b>1,19,29,915.00</b>
	<b>Total - INCOME</b>	<b>1,96,46,48,186.24</b>	<b>83,71,20,931.83</b>
<b>11 PROJECT &amp; OTHER EXPENSES</b>			
	Project Expenses	98,43,99,671.00	67,88,81,924.72
	Auditor's remuneration	27,50,170.00	21,63,794.00
	Communication Expenses	30,01,854.02	28,97,693.65
	Computer Maintenance	42,92,126.22	31,49,642.44
	Consultancy Charges/Fee	23,22,910.00	23,99,611.50
	Electricity & Water	51,32,010.16	48,58,687.00
	Insurance on Assets	93,413.00	2,84,654.00
	Meeting Expenses	22,23,609.10	8,34,487.00
	Office Expenses	1,59,56,236.02	1,80,25,960.86
	Postage & Courier	4,90,026.70	3,07,761.00
	Printing & Stationery	14,61,587.33	15,02,076.00
	Rent office & Others	2,05,02,988.00	1,95,03,918.00
	Repairs & Maintenance	33,18,949.36	28,84,392.00
	Rates & Taxes	5,000.00	2,500.00
	Travel Expenses	94,74,489.64	76,72,071.00
	Vehicle repair & maintenance	50,60,633.47	32,81,342.66
		<b>1,06,04,85,674.02</b>	<b>74,86,50,515.83</b>
<b>12 EMPLOYEE BENEFIT EXPENSES</b>			
	Salaries, employees benefits, etc	3,42,36,434.50	3,21,01,589.48
		<b>3,42,36,434.50</b>	<b>3,21,01,589.48</b>
<b>13 FINANCE COST</b>			
	Bank charges	89,184.99	1,05,826.76
		<b>89,184.99</b>	<b>1,05,826.76</b>



## INDIA HEALTH ACTION TRUST (IHAT)

S&S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Ganganagar, Bengaluru - 560032, Karnataka

### Sub-Notes to BS - FCRA

Particulars	As at 31st March, 2023 (Rupees)	As at 31st March, 2022 (Rupees)
<b>CAPITAL FUND</b>		
Less: Purchase of asset (Overhead account) transferred capital fund account	(6,21,563.00)	(4,37,420.00)
Less: Interest Received during the year transferred to Grant Received in Advance Account.	(1,61,97,392.17)	(1,19,29,915.00)
Add: Depreciation (Overhead account) transferred to capital fund account	93,946.88	-
Less: Transfer of Payables/Receivables	(23,63,650.44)	(11,65,613.00)
<b>Total</b>	<b>(1,90,88,658.73)</b>	<b>(1,35,32,948.00)</b>
<b>Grant Received in Advance</b>		
Opening Balance	9,70,04,397.67	8,44,60,355.37
Less: Capital Expenditure transferred to Capital Reserve	43,40,289.89	(57,36,970.87)
Add: Purchase of asset (Overhead account) adjusted from interest income	-	4,37,420.00
Add: Grant Received during the year	1,04,77,44,538.00	83,11,04,695.00
Add: Interest Received transferred from Income & Expenditure account	1,61,97,392.17	1,19,29,915.00
Less: Grant Utilized during the year	(1,11,64,86,172.78)	(82,51,91,016.83)
<b>Total</b>	<b>4,88,00,444.95</b>	<b>9,70,04,397.67</b>

