

FORM NO. 10B

[See Rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961.

We have examined the Consolidated Balance Sheet of INDIA HEALTH ACTION TRUST, #197 2nd Floor, S&S Elite, 10th Cross, CBI Rd, Ganganagar, Bangalore 560032, as at 31.03.2024 and the Consolidated Income and Expenditure Account for the year ended on that date, annexed thereto, which are in agreement with the books of accounts maintained by the said Trust. These Financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and Those Charged with Government for the Financial Statements.

Trust Management is responsible for the preparation of the Financial Statements in accordance with Income Tax Act, 1961 and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, trust management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity

or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

In our opinion and to the best of my information and according to explanations given to me, the particulars given in the Annexure are true and correct subject to following observations or qualifications

1. The closing balance of loans, advances, creditors and deposits as on 31st March, 2024 are subject to confirmations and reconciliations.
2. It is not possible for us to verify whether the application of income have been made otherwise than by electronic modes as required under Sl No. 31 as the necessary evidence is not in the possession of the Assessee.
3. In respect of details of application resulting in payments in excess of Rs. 50 Lakhs during the Previous year to any person we have relied upon the information provided by the Assessee to provide the details as required in Sl No. 31(ii) of Form 10B.
4. In respect of amount which was not actually paid during the previous year as required in Sl No. 31(iii), the statement given by the management has been relied upon by us.
5. In respect of Sl No. 31(xiv) and 31(xv) the Assessee does not have object of International Welfare in their Trust deed. Hence reporting under the above Sl No. does not arise. However for the expenditures incurred outside India by the Assessee during the previous year has been disallowed in Sl No. 31(xvii) of Form 10B.
6. For the purposes of reporting under Sl No. 41 relating to specified persons referred to under section 13(3) of the Income Tax Act, 1961, Management has provided the list of specified persons which we have relied upon.

In our opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view: -

- (i) in the case of the consolidated balance sheet, of the state of affairs of the above as on 31st March 2024 and
- (ii) in the case of the consolidated Income and Expenditure account, of the income and application of its accounting year ending on 31st March 2024.

The prescribed particulars are annexed hereto.

Place: Bangalore

Date: 24.09.2024

UDIN: 24023866BKHRWS6619



A blue ink handwritten signature of N. Suresh.

N Suresh
Chartered Accountant
M. No. 023866

7, 2nd Floor, Mytri Park View', 100 Ft
Ring Road, Banashankari 3rd Stage
Bangalore 560085

INDIA HEALTH ACTION TRUST (IHAT)

S&S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Ganganagar, Bengaluru - 560032

Balance Sheet - Consolidated

Particulars	Note No	As At 31st March, 2024 (Rupees)	As At 31st March, 2023 (Rupees)
I. LIABILITIES			
Capital Fund	1	1,23,26,01,752.91	1,12,29,35,654.94
Grant Received In Advance	2	(4,98,70,708.12)	3,49,61,489.55
Capital Reserve A/C		4,74,16,368.61	5,66,21,559.90
Current Liabilities			
Current Liabilities & Payables	3	1,03,98,503.56	1,63,29,006.96
TOTAL LIABILITIES		1,24,05,45,916.96	1,23,08,47,711.35
II. ASSETS			
Non-Current Assets			
Fixed assets	4	4,82,22,956.24	5,77,33,941.94
Long term loans and advances	5	94,40,825.00	90,57,325.00
Current Assets			
Cash And Cash Equivalents	6	1,09,46,72,423.94	1,12,06,70,138.92
Short-Term Loans And Advances	7	2,37,56,230.37	1,74,77,926.89
Other Current Assets	8	2,77,94,644.41	2,59,08,378.60
Receivables	9	3,66,58,837.00	-
TOTAL ASSETS		1,24,05,45,916.96	1,23,08,47,711.35
Significant Accounting Policies and Notes on Accounts	15		

The notes referred to above are integral part of Balance Sheet.

Per Report of Date

For India Health Action Trust



N. Suresh
Chartered Accountant
MM No. 023866

UDIN:24023866BKHRWS6619



Shajy K Isac
Managing Trustee



Govinda Raju
Director Finance

Place : Bangalore
Date : 24.09.2024



INDIA HEALTH ACTION TRUST (IHAT)

S&S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Ganganagar, Bengaluru - 560032

Statement of Income and Expenditure - Consolidated

Particulars	Note No	For the Year Ended 31st March, 2024 (Rupees)	For the Year Ended 31st March, 2023 (Rupees)
INCOME			
Grant Utilized	10	1,07,45,94,258.78	1,14,25,44,638.04
Donations Received		-	80,91,27,000.00
Other Income	11	11,24,65,906.40	5,91,30,990.29
Total Revenue		1,18,70,60,165.18	2,01,08,02,628.33
EXPENSES			
Project & Other Expenses	12	1,06,37,97,601.44	1,09,87,50,611.34
Employee Benefit Expenses	13	4,26,70,041.41	3,56,88,797.85
Financial Costs	14	1,06,601.03	95,140.99
Loss on Sale of Assets		56,894.60	16,028.24
Depreciation & Amortization Expenses	4	1,47,20,548.91	1,74,81,179.20
Total Expenses		1,12,13,51,687.39	1,15,20,31,757.62
Excess of Income over Expenditure		6,57,08,477.79	85,87,70,870.71
Add: Exceptional/Extraordinary Items		-	-
Excess of Income over Expenditure transferred to Capital Fund Account		6,57,08,477.79	85,87,70,870.71
Significant Accounting Policies and Notes on Accounts	15		

The notes referred to above are integral part of Statement of Income and Expenditure.

Per Report of Date

For India Health Action Trust



N. Suresh
Chartered Accountant
MM No. 023866

UDIN: 24023866 BK HRW566 19

Place : Bangalore
Date : 24.09.2024



Shajy K Isac
Managing Trustee



Govinda Raju
Director Finance



INDIA HEALTH ACTION TRUST (IHAT)

S&S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Ganganagar, Bengaluru - 560032 Karnataka

Receipts & Payments Accounts for the year ended 31st March, 2024 - Consolidated

Receipts		For the year ended 31st March, 2024 (Rupees)	Payments		For the year ended 31st March, 2024 (Rupees)
	Opening Balance		By	Project & Other Expenses	
To	Bank Balance		"	Project Expenses	99,51,51,903.64
"	SBI Bank Account	2,51,609.50	"	Auditor's Remuneration	30,83,419.50
"	HDFC Bank Accounts	11,57,13,680.42	"	Communication Expenses	32,61,386.50
"	Fixed Deposit	1,00,47,04,849.00	"	Computer Maintenance	43,24,125.21
"	Accrued Interest	36,80,717.00	"	Consultancy Charges/Fee	25,22,482.00
			"	Electricity & Water	57,39,259.43
			"	Insurance on Assets	1,28,059.00
	Receipts		"	Meeting Expenses	15,68,106.31
"	Grants Received	1,02,45,14,490.00	"	Office Expenses	1,44,74,119.02
"	Interest Received	8,13,99,093.40	"	Postage & Courier	2,57,830.00
"	Income from Services	3,10,66,813.00	"	Printing & Stationery	18,13,940.00
"	Refund of GST TDS	3,91,662.00	"	Rent office & Others	2,30,35,215.00
"	Medical insurance claims	40,42,283.00	"	Repairs & Maintenance	68,74,203.00
"	Gratuity Claims	56,89,604.00	"	Rates & Taxes	2,500.00
"	Advance to Branches	2,34,05,050.45	"	Travel Expenses	67,88,126.87
"	Refund of TDS	12,73,500.00	"	Vehicle repair & maintenance	53,19,947.86
			"	Salaries, Employees benefits etc	4,26,70,041.41
			"	Bank Charges	1,06,601.03
			"	Purchase of Fixed Assets (Net)	52,88,619.40
			"	Rental Deposit (Net)	10,75,136.00
			"	TDS/TCS Receivable	69,69,202.60
			"	Medical insurance claims	40,51,238.00
			"	Gratuity Claims	56,89,604.00
			"	Advance to Branches	2,34,05,050.45
			"	Sundry Debtors	3,66,58,837.00
			"	GST Receivable	35,054.60
				Closing Balance	
			"	Bank Balance	
			"	SBI Bank Account	20,94,615.50
			"	HDFC Bank Accounts	23,81,60,016.14
			"	Fixed Deposit	85,44,17,792.30
			"	Accrued Interest	11,66,920.00
	Total	2,29,61,33,351.77		Total	2,29,61,33,351.77

For India Health Action Trust



N. Suresh
Chartered Accountant
MM No. 023866
UDIN: 24023866BKHRWS6619

Place : Bengaluru
Date : 24.09.2024





Shajy K Isac
Managing Trustee



Govinda Raju
Director - Finance



INDIA HEALTH ACTION TRUST (IHAT)

S&S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Gangaganagar, Bengaluru - 560032

Notes To Balance Sheet - Consolidated

Note No	Particulars	As At 31st March, 2024 (Rupees)	As At 31st March, 2023 (Rupees)
1 CAPITAL FUND			
	Opening Balance	1,12,29,35,654.94	26,84,67,639.62
	Add: Funders Closing Balance -transferred to Grant Received in Advance Account, Interest & Depreciation Excess of Grant Utilised	4,39,57,620.18	(43,02,855.39)
	Add: Excess of Income over Expenditure transferred from Income & Expenditure Account	6,57,08,477.79	85,87,70,870.71
	Balance transferred to Balance Sheet	1,23,26,01,752.91	1,12,29,35,654.94
2 Grant Received in Advance			
	Grant Received in advance closing balance (Donors' Account)	(4,98,70,708.12)	3,49,61,489.55
	Balance transferred to Balance Sheet	(4,98,70,708.12)	3,49,61,489.55
3 CURRENT LIABILITIES			
	Current Liabilities & Payables		
	Statutory Liabilities	4,37,985.00	6,94,089.00
	For Expenses	82,74,267.50	1,11,54,581.81
	For Employees	16,86,251.06	22,60,115.15
	For Others	-	22,20,221.00
	Total	1,03,98,503.56	1,63,29,006.96
	NON CURRENT ASSETS		
5 Long Term Loans and Advances			
	Rental Advance	94,40,825.00	90,57,325.00
	Total	94,40,825.00	90,57,325.00
	CURRENT ASSETS		
6 Cash and Cash Equivalents			
	Balances with Scheduled banks		
	Bank Balances	24,02,54,631.64	11,59,65,289.92
	In Deposits	85,44,17,792.30	1,00,47,04,849.00
	Total	1,09,46,72,423.94	1,12,06,70,138.92
7 Short-term Loans & Advances			
	Employees' Advances	9,24,884.12	10,40,252.39
	Expenses Advance	2,28,31,346.25	1,64,37,674.50
	Total	2,37,56,230.37	1,74,77,926.89
8 Other Current Assets			
	TDS Receivable	1,95,52,770.88	1,38,57,068.28
	GST receivable	64,685.60	4,21,293.00
	Accrued Interest on Fixed Deposits	11,66,920.00	36,80,717.00
	Work in Progress	70,10,267.93	79,49,300.32
	Total	2,77,94,644.41	2,59,08,378.60
9 Receivables			
	Receivables	3,66,58,837.00	-
	Total	3,66,58,837.00	-

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INDIA HEALTH ACTION TRUST
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INDIA HEALTH ACTION TRUST (IHAT)

S&S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Ganganagar, Bengaluru - 560032

Sub-Notes to BS - Consolidated

Particulars	As At	As At
	31st March, 2024	31st March, 2023
	(Rupees)	(Rupees)
CAPITAL FUND		
Add: Interest Received during the previous years on own funds transferred to Grant Received in Advance Account.	4,92,52,115.51	-
Less: Purchase of asset (Overhead account) transferred capital fund account	(28,02,142.77)	(6,13,061.71)
Less: Interest Received during the year transferred to Grant Received in Advance Account.	(29,60,264.40)	(22,46,026.93)
Add: Depreciation (Overhead account) transferred to capital fund account	4,67,911.84	93,946.88
Add: Transfer of Payables/Receivables	-	(15,37,713.63)
Total	4,39,57,620.18	(43,02,855.39)
Grant Received in Advance		
Opening Balance	3,49,61,489.55	8,26,17,395.77
Less: Funders Closing Balance of previous years transferred to Capital Fund Account	(4,92,52,115.51)	-
Less: Capital Expenditure transferred to Capital Reserve	1,15,39,422.22	43,40,289.89
Add: Grant Received during the year	1,02,45,14,490.00	1,08,83,02,415.00
Less: Grant Utilized during the year	(1,07,45,94,258.78)	(1,14,25,44,638.04)
Add: Interest Received transferred from Income & Expenditure account	29,60,264.40	22,46,026.93
Total	(4,98,70,708.12)	3,49,61,489.55

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INDIA HEALTH ACTION TRUST
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INDIA HEALTH ACTION TRUST (IHAT)

S&S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Ganganagar, Bengaluru - 560032

Notes To Balance Sheet & Income And Expenditure Account - Consolidated (Note No. 4 Fixed Assets)

Consolidated

Sl No.	Asset	W.D.V as on April 01, 2023	Additions During The Year		Deduction During the Year		Balance as on March 31, 2024	Depreciation		W D V as on March 31, 2024
			> 180 days	< 180 days				Rate	Total Dep.	
1	Computer & computer Software	2,25,25,624.72	11,40,098.00	12,37,196.00	15,497.39	2,48,87,421.33	40%		97,09,854.39	1,51,77,566.94
2	Office Equipment	2,04,30,049.26	1,69,400.00	18,29,540.40	93,504.77	2,23,35,484.89	15%		32,25,972.69	1,91,09,512.20
3	Furniture & Fixture	99,64,034.57	3,35,983.00	6,51,702.00	45,354.03	1,09,06,365.54	10%		10,62,586.81	98,43,778.73
4	Vehicles	48,14,233.39	-	-	-	48,14,233.39	15%		7,22,135.02	40,92,098.37
	Gross Total	5,77,33,941.94	16,45,481.00	37,18,438.40	1,54,356.19	6,29,43,505.15			1,47,20,548.91	4,82,22,956.24
	Previous Year	6,16,14,275.03	37,19,514.90	99,32,860.74	51,529.53	7,52,15,121.14			1,74,81,179.20	5,77,33,941.94

FCRA

Sl No.	Asset	W.D.V as on April 01, 2023	Additions During The Year		Deduction During the Year		Balance as on March 31, 2024	Depreciation		W D V as on March 31, 2024
			> 180 days	< 180 days				Rate	Total Dep.	
1	Computer & computer Software	2,18,75,281.84	11,40,098.00	12,37,196.00	15,497.39	2,42,37,078.45	40%		94,49,717.30	1,47,87,361.15
2	Office Equipment	2,02,21,489.16	1,69,400.00	18,17,676.00	93,504.77	2,21,15,060.39	15%		31,93,798.87	1,89,21,261.52
3	Furniture & Fixture	97,10,555.51	3,35,983.00	6,51,702.00	45,354.03	1,06,52,886.48	10%		10,37,238.91	96,15,647.57
4	Vehicles	48,14,233.39	-	-	-	48,14,233.39	15%		7,22,135.02	40,92,098.37
	Gross Total	5,66,21,559.90	16,45,481.00	37,06,574.00	1,54,356.19	6,18,19,258.71			1,44,02,890.10	4,74,16,368.61
	Previous Year	6,04,34,233.67	33,42,389.00	98,75,660.74	43,028.24	7,36,09,255.17			1,69,87,695.27	5,66,21,559.90

LC

Sl No.	Asset	W.D.V as on April 01, 2023	Additions During The Year		Deduction During the Year		Balance as on March 31, 2024	Depreciation		W D V as on March 31, 2024
			> 180 days	< 180 days				Rate	Total Dep.	
1	Computer & computer Software	6,50,342.88	-	-	-	6,50,342.88	40%		2,60,137.09	3,90,205.79
2	Office Equipment	2,08,560.10	-	11,864.40	-	2,20,424.50	15%		32,173.82	1,88,250.68
3	Furniture & Fixture	2,53,479.06	-	-	-	2,53,479.06	10%		25,347.90	2,28,131.16
	Gross Total	11,12,382.04	3,77,125.90	11,864.40	8,501.29	16,05,865.97			3,17,658.81	8,06,587.63
	Previous Year	11,80,041.36	3,77,125.90	57,200.00	8,501.29	16,05,865.97			4,93,483.93	11,12,382.04

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INDIA HEALTH ACTION TRUST
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INDIA HEALTH ACTION TRUST (IHAT)

S&S Elite, 2nd Floor, No. 197, 10th Cross, CBI Road, Ganganagar, Bengaluru - 560032

Notes To Income And Expenditure Account - Consolidated

Note No	Particulars	For the Year Ended 31st March, 2024 (Rupees)	For the Year Ended 31st March, 2023 (Rupees)
10 INCOME			
	Grant Utilized	1,07,45,94,258.78	1,14,25,44,638.04
	Donations Received	-	80,91,27,000.00
		1,07,45,94,258.78	1,95,16,71,638.04
11 OTHER INCOME			
	Bank Interest - SB A/c	1,16,31,506.00	1,21,66,918.00
	Bank Interest - FD A/c	6,96,78,437.40	2,72,68,968.20
	Interest on IT Refund	89,150.00	512.38
	Sale of Assets/Scrap	-	1,11,499.71
	Income from Services - CTD (MOHWF) - GOI	3,10,66,813.00	1,95,83,092.00
		11,24,65,906.40	5,91,30,990.29
	Total - INCOME	1,18,70,60,165.18	2,01,08,02,628.33
12 PROJECT & OTHER EXPENSES			
	Project Expenses	98,38,63,245.74	1,01,91,53,386.12
	Auditor's remuneration	31,33,419.50	28,33,544.00
	Communication Expenses	32,61,386.50	31,13,154.22
	Computer Maintenance	43,24,125.21	43,25,717.22
	Consultancy Charges/Fee	25,22,482.00	26,88,349.00
	Electricity & Water	57,51,259.43	53,18,763.16
	Insurance on Assets	1,28,059.00	1,34,462.00
	Meeting Expenses	15,68,106.31	22,56,261.10
	Office Expenses	1,44,74,119.02	1,69,37,226.45
	Postage & Courier	2,57,830.00	4,99,706.70
	Printing & Stationery	18,13,940.00	15,92,834.33
	Rent office & Others	2,37,14,851.00	2,12,95,831.00
	Repairs & Maintenance	68,74,203.00	34,35,749.36
	Rates & Taxes	2,500.00	5,000.00
	Travel Expenses	67,88,126.87	97,03,903.64
	Vehicle repair & maintenance	53,19,947.86	54,56,723.04
		1,06,37,97,601.44	1,09,87,50,611.34
13 EMPLOYEE BENEFIT EXPENSES			
	Salaries, employees benefits, etc	4,26,70,041.41	3,56,88,797.85
		4,26,70,041.41	3,56,88,797.85
14 FINANCE COST			
	Bank charges	1,06,601.03	95,140.99
		1,06,601.03	95,140.99

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INDIA HEALTH ACTION TRUST
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INDIA HEALTH ACTION TRUST

SCHEDULE - 15

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31.03.2024

I. BACKGROUND:

India Health Action Trust is a charitable trust, engaged in supporting programs in the area of health, particularly reproductive health, child care, to facilitate research activities in same field, etc. The Trust is registered under Section 12A(a) and 80G of the Income Tax Act, 1961, vide certificate no. DIT(E)/12A/Vol.I/1-225/W-1/04-05 and DIT(E)BLR/80G/G-381/AAAT1391M/ITO(E)-1/Vol 2013-2014 respectively. The renewed registration numbers for 12A(a) and 80G are AAAT13914ME20164 and AAAT13914MF20214 dt. 28.05.2021

The Trust is registered under FCRA 1976 vide No. 094421308 dated 06.02.2009 and renewed on 15.03.2022 for a period of 5 years with effect from 01.04.2022 vide renewal No. 0300009872021.

II. CONSOLIDATION

The consolidated Financial Statements have been prepared after compilation of:

- a) Local and FCRA Accounts of Central Office, MANCH and STSU Projects.
- b) FCRA Accounts of Lucknow, Agra, Bareilly, Basti, Faizabad, Gorakhpur, Kanpur, Meerut, Prayagraj and Varanasi.
- c) For the Business incidental income and expenses separate books of accounts have been maintained namely STSU Local. All the Income derived out of services rendered and expenses incurred for the same are accounted. The net Income is utilized for the charitable objects of the Trust.

The contracts for Consultancy Services with **DDG, Central TB Division, Ministry of Health & Family Welfare, Gol.** The consulting services being in the nature of incidental to the attainment of the main objects of the Trust being support programs in the area of health, particularly reproductive health, is treated as 'Business Incidental'.

Separate Books of Accounts are maintained for this purpose. The treatment is provided in accordance with Section 11(4A) of the Income Tax Act, 1961.

III. SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

1. Basis of preparation

The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the mandatory Accounting Standards ("AS") prescribed by the Institute of Chartered Accountants of India to the extent applicable.



2. Revenue Recognition

The Trust has a policy to recognize income as follows:

- a) Grants as and when utilized, where it is specified Grants. Incase of unspecified Grants, Income is recognized as and when received.
- b) Donations as and when received
- c) Project Receipts as and when received
- d) Interest income from bank as and when accrued and as per the certification from banks.

3. Capital Reserve

Capital Reserve as shown in the Financial Statements, represent the reserve created for Fixed Assets from the Capital Fund.

4. Project Expenses

Project Expenses consist of expenses directly incurred as identified by the Management towards specific projects.

5. Fixed Assets and Depreciation

- a) The fixed assets have been capitalized at acquisition cost, with all identifiable expenditure incurred to bring the asset into present condition.
- b) As informed, the management is in the process of physical verification of Fixed Assets during the year. As informed, on such verification no material discrepancies were found.
- c) The assets acquired for specific usage are accounted at its full value.
- d) Depreciation has been charged at the rates prescribed under the Income Tax Act, 1961.
- e) Some fixed assets purchased have been installed at the premises of the Project. The Management has informed that the same has been physically verified by them and no material discrepancies from books were found on such verification.
- f) None of the fixed assets have been revalued during the year.

6. Employee Benefits

Provident Fund:

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both employee and the Trust make monthly contributions to the provident fund plan equal to specified percentage of the covered employee's salary.

Employees State Insurance Scheme:

We have been informed by the Management that the Employees State Insurance Scheme is not applicable to the Trust.

Compensated absences:

The Trust has not made any provision towards compensated absences of the employees.


Gratuity:

The Trust is maintaining Group Gratuity Account with the LIC.

7. Foreign Currency Transactions

The transactions in Foreign Currency are recorded at original rates of exchange in force at the time transactions are effected. In case where the rates on the dates of transactions were not available due to practical reasons, the same has been recorded at an average rate that approximates the actual rate at date of the transaction.

Earnings and Expenditure in Foreign Currency

(in Rs.)		
Particulars	Year ended 31 st March, 2024	Year ended 31 st March, 2023
Earnings in Foreign Currency	1,01,30,00,190	1,85,68,71,538
Expenditure in Foreign Currency	6,51,734	20,88,956

8. Provisions

A provision is recognized if, as a result of a past event, the Trust has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for contingent liability is also made, when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resource is remote, no provision or disclosure is made.

9. Contingent Liabilities

There are no Contingent Liabilities.

10. FCRA Compliance

Separate Books of Accounts and Bank Accounts have been maintained for the FCRA Transactions.

11. Events occurring after the date of the Balance Sheet

As per the information and explanations given, there are no events occurring after the date of the Balance Sheet which alter or materially affect the financial position of the Balance Sheet as on that date.



12. The balances of creditors, loans, advances, deposits etc as shown in the Financial Statements as on 31.03.2024, are subject to confirmation & subject to adjustments due to any reconciliation after such confirmation.
13. Wherever documentary evidence or supportings were not available for expenses, we have relied upon the management authentication and representation, that the same has been incurred for the objects of the Trust.
14. Corresponding figures for previous periods presented have been regrouped, where necessary, to conform to the current year's classification.

Signatories for Schedules 1 to 15

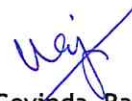
For India Health Action Trust



(N. Suresh)
Chartered Accountant



(Shajy K Isac)
Managing Trustee



(Govinda Raju)
Director-Finance

Place : Bangalore

Date : 24.09.2024

UDIN - 24023866 BKHRS6619,

