

INDIA HEALTH ACTION TRUST (CONSOLIDATED)
BALANCE SHEET AS AT 31ST MARCH, 2014

Particulars	Note No	Bangalore	Jaipur	Lucknow	Figures as at March 31, 2014	Figures as at March 31, 2013
I. LIABILITIES						
Capital Fund	1	4,36,33,369.99	35,72,788.04	1,98,43,518.80	6,70,49,676.83	1,07,06,935.58
Non-Current Liabilities	2					
Long term provisions		27,48,425.00	-	-	27,48,425.00	25,68,834.00
Current Liabilities	3					
Current Liabilities & Payables		34,18,513.00	-	6,20,172.00	40,38,685.00	30,30,430.00
Provisions		-	-	-	-	-
TOTAL LIABILITIES		4,98,00,307.99	35,72,788.04	2,04,63,690.80	7,38,36,786.83	1,63,06,199.58
II. ASSETS						
Non-current assets						
Fixed assets	4	3,18,541.13	16,47,906.00	1,28,50,423.80	1,48,16,870.93	8,99,907.73
Long term loans and advances	5	7,25,750.00	26,930.00	17,66,660.00	25,19,340.00	64,027.00
Current assets						
Cash and cash equivalents	6	3,75,43,242.46	1,24,77,147.93	46,59,900.00	5,46,80,290.39	1,49,84,792.33
Short-term loans and advances	7	1,10,81,959.00	(1,07,88,062.00)	11,86,707.00	14,80,604.00	36,847.00
Other Current Assets	8	1,30,815.40	2,08,866.11	-	3,39,681.51	3,20,625.52
TOTAL ASSETS		4,98,00,307.99	35,72,788.04	2,04,63,690.80	7,38,36,786.83	1,63,06,199.58
Significant Accounting Policies and Notes on Accounts	14					

The notes referred to above are integral part of Balance Sheet.

Per Report of Even Date

For India Health Action Trust


N. Suresh
Chartered Accountant
MM No. 023866


M. Senthil Kumar
(Senthil Kumar Murugan)
Managing Trustee


(Shajy Isac)
Trustee - Treasurer

Place : Bangalore

Date : 2nd September, 2014



INDIA HEALTH ACTION TRUST (CONSOLIDATED)


STATEMENT OF INCOME AND EXPENDITURE

Particulars	Note No	Bangalore	Jaipur	Lucknow	For the year ended March 31, 2014	For the year ended March 31, 2013
INCOME						
Income	9	5,27,45,044.61	1,15,96,341.47	5,99,50,645.06	12,42,92,031.14	4,10,66,587.25
Total Income		5,27,45,044.61	1,15,96,341.47	5,99,50,645.06	12,42,92,031.14	4,10,66,587.25
EXPENSES						
Project & Other expenses	10	1,75,07,074.00	85,96,284.08	3,63,66,186.00	6,24,69,544.08	2,19,17,631.65
Employee benefit expenses	11	46,105.00	11,11,740.00	7,01,437.00	18,59,282.00	92,67,074.00
Financial costs	12	8,030.27	1,138.68	6,574.06	15,743.01	2,687.30
Depreciation and amortization expenses	4	1,39,140.60	2,53,060.00	30,32,929.20	34,25,129.80	3,18,288.97
Provision for Expenses	13	1,79,591.00	-	-	1,79,591.00	2,12,262.00
Total Expenses		1,78,79,940.87	99,62,222.76	4,01,07,126.26	6,79,49,289.89	3,17,17,943.92
Excess of Income over Expenditure transferred to Capital Fund		3,48,65,103.74	16,34,118.71	1,98,43,518.80	5,63,42,741.25	93,48,643.33
Significant Accounting Policies and Notes on Accounts	14					


The notes referred to above are integral part of Statement of Income and Expenditure.

Per Report of Even Date

For India Health Action Trust


 N. Suresh
 Chartered Accountant
 MM No. 023866


 M. Senthil Kumaran
 (Senthil Kumaran Murugan)
 Managing Trustee


 (Shajy Isac)
 Trustee- Treasurer



Place : Bangalore

Date : 2nd September, 2014

INDIA HEALTH ACTION TRUST (CONSOLIDATED)

NOTES TO BALANCE SHEET AS ON 31ST MARCH, 2014

	Bangalore	Jaipur	Lucknow	For the year ended 31st March 2014	For the year ended 31st March 2013
1 CAPITAL FUND					
Opening Balance	87,68,266.25	19,38,669.33	-	1,07,06,935.58	13,58,292.25
Add: Excess of Income over Expenditure transferred from Income & Expenditure Account	3,48,65,103.74	16,34,118.71	1,98,43,518.80	5,63,42,741.25	93,48,643.33
Balance transferred to Balance Sheet	4,36,33,369.99	35,72,788.04	1,98,43,518.80	6,70,49,676.83	1,07,06,935.58
2 NON - CURRENT LIABILITIES					
Long-Term Provisions					
Provision for Management Fees and other fees	18,13,975.00			18,13,975.00	18,13,975.00
Provision for Gratuity	9,34,450.00			9,34,450.00	7,54,859.00
Total	27,48,425.00	-	-	27,48,425.00	25,68,834.00
3 CURRENT LIABILITIES					
Current Liabilities & Payables					
Statutory Liabilities	7,89,956.00	-	-	7,89,956.00	2,51,113.00
For Consultants	-	-	3,05,629.00	3,05,629.00	
For Expenses	7,27,704.00	-	2,64,680.00	9,92,384.00	6,66,541.00
For Employees	62,144.00	-	-	62,144.00	3,65,307.00
For Others	18,38,709.00	-	49,863.00	18,88,572.00	17,47,469.00
Total	34,18,513.00	-	6,20,172.00	40,38,685.00	30,30,430.00
NON CURRENT ASSETS					
5 Long Term Loans and Advances					
Rental Advance	7,00,000.00	22,000.00	17,66,660.00	24,88,660.00	22,000.00
Other Advances	25,750.00	4,930.00	-	30,680.00	42,027.00
Total	7,25,750.00	26,930.00	17,66,660.00	25,19,340.00	64,027.00
CURRENT ASSETS					
6 Cash and Cash Equivalents					
Cash on hand	12,822.00	13,736.00	46,017.00	72,575.00	28,787.00
Balances with Scheduled banks					
Bank Balances	61,55,940.86	1,24,63,411.93	46,13,883.00	2,32,33,235.79	98,65,844.22
In Deposits	3,13,74,479.60	-	-	3,13,74,479.60	50,90,161.11
Total	3,75,43,242.46	1,24,77,147.93	46,59,900.00	5,46,80,290.39	1,49,84,792.33
7 Short-term Loans & Advances					
Advance to Units	1,07,88,062.00	(1,07,88,062.00)	-	-	-
Employees' Advance	56,387.00	-	-	56,387.00	36,847.00
Consultants' Advance	-	-	4,17,615.00	4,17,615.00	-
Expenses Advances	2,37,510.00	-	7,69,092.00	10,06,602.00	-
Total	1,10,81,959.00	(1,07,88,062.00)	11,86,707.00	14,80,604.00	36,847.00
8 Other Current Assets					
TDS Receivable	1,25,932.40	2,08,866.11	-	3,34,798.51	2,34,110.01
Accrued Interest on Fixed Deposits	4,883.00	-	-	4,883.00	86,515.51
Total	1,30,815.40	2,08,866.11	-	3,39,681.51	3,20,625.52



INDIA HEALTH ACTION TRUST (CONSOLIDATED)

NOTES TO BALANCE SHEET AS ON 31ST MARCH, 2014

4. FIXED ASSETS

Sl.No	Particulars	WDV as on April 1, 2013	Additions during the year		Deductions during the year	Balance as on March 31, 2014	Depreciation			WDV as on March 31, 2014	
			Before Sept '13	After Sept '13			Rates	Before Sept '13	After Sept '13		Total
	Bangalore - FCRA										
1	Computer & Computer Software	1,89,611.92	-	-	-	1,89,611.92	60%	1,13,767.16	-	1,13,767.16	75,844.76
2	Office Equipments	61,908.12	-	-	-	61,908.12	15%	9,286.22	-	9,286.22	52,621.90
3	Furnitures & Fixtures	22,867.69	-	1,68,889.00	-	1,91,756.69	10%	2,286.77	8,444.45	10,731.22	1,81,025.47
		2,74,387.73		1,68,889.00		4,43,276.73		1,25,340.15	8,444.45	1,33,784.60	3,09,492.13
	Bangalore - Local										
1	Computer & Computer Software	7,350.00	-	-	-	7,350.00	60%	4,410.00	-	4,410.00	2,940.00
2	Office Equipments	4,797.00	-	-	-	4,797.00	15%	720.00	-	720.00	4,077.00
3	Furnitures & Fixtures	2,258.00	-	-	-	2,258.00	10%	226.00	-	226.00	2,032.00
		14,405.00				14,405.00		5,356.00		5,356.00	9,049.00
	Jaipur										
1	Computer & Computer Software	1,81,619.00	-	-	-	1,81,619.00	60%	1,08,972.00	-	1,08,972.00	72,647.00
2	Office Equipments	1,25,145.00	22,500.00	-	4,298.00	1,43,347.00	15%	21,502.00	-	21,502.00	1,21,845.00
3	Furnitures & Fixtures	1,41,608.00	6,180.00	-	-	1,47,788.00	10%	14,779.00	-	14,779.00	1,33,009.00
4	Vehicles	1,62,743.00	-	14,19,000.00	1,53,531.00	14,28,212.00	15%	1,382.00	1,06,425.00	1,07,807.00	13,20,405.00
		6,11,115.00	28,680.00	14,19,000.00	1,57,829.00	19,00,966.00		1,46,635.00	1,06,425.00	2,53,060.00	16,47,906.00
	Lucknow										
1	Computer & Computer Software	-	-	84,39,164.00	-	84,39,164.00	60%	-	25,31,749.20	25,31,749.20	59,07,414.80
2	Office Equipments	-	-	18,43,538.00	-	18,43,538.00	15%	-	1,38,265.35	1,38,265.35	17,05,272.65
3	Furnitures & Fixtures	-	-	22,85,367.00	-	22,85,367.00	10%	-	1,14,268.35	1,14,268.35	21,71,098.65
4	Vehicles	-	-	33,15,284.00	-	33,15,284.00	15%	-	2,48,646.30	2,48,646.30	30,66,637.70
				1,58,83,353.00		1,58,83,353.00			30,32,929.20	30,32,929.20	1,28,50,423.80
	Grand Total	8,99,907.73	28,680.00	1,74,71,242.00	1,57,829.00	1,82,42,000.73		2,77,331.15	31,47,798.65	34,25,129.80	1,48,16,870.93



INDIA HEALTH ACTION TRUST (CONSOLIDATED)

NOTES TO BALANCE SHEET AS ON 31ST MARCH, 2014

	Bangalore	Jaipur	Lucknow	For the year ended 31st March 2014	For the year ended 31st March 2013
INCOME					
Grant Received	11,86,23,445.67	49,66,665.00	-	12,35,90,110.67	3,95,02,299.14
Funds transferred					
a) Jaipur Branch	(63,50,000.00)	63,50,000.00	-	-	-
b) Lucknow Branch	(5,98,98,031.06)		5,98,98,031.06	-	-
Grant Refunded	(6,05,492.00)		-	(6,05,492.00)	-
	5,17,69,922.61	1,13,16,665.00	5,98,98,031.06	12,29,84,618.67	3,95,02,299.14
OTHER INCOME					
Interest Received	9,75,122.00	2,65,005.47	52,614.00	12,92,741.47	5,66,044.11
Miscellaneous Expenses	-	-	-	-	9,53,071.00
Expenses no longer required	-	-	-	-	45,173.00
Sale of Fixed Asset		14,671.00		14,671.00	-
	9,75,122.00	2,79,676.47	52,614.00	13,07,412.47	15,64,288.11
TOTAL INCOME	5,27,45,044.61	1,15,96,341.47	5,99,50,645.06	12,42,92,031.14	4,10,66,587.25
PROJECT & OTHER EXPENSES					
Project Expenses	1,56,91,750.00	81,81,407.08	2,82,21,053.00	5,20,94,210.08	56,95,959.00
Auditor's remuneration					
- As Auditor	1,47,248.00	20,000.00	-	1,67,248.00	1,05,787.00
AMC for Equipments	62,785.00	-	-	62,785.00	56,698.00
Communication Expenses	1,03,520.00	3,011.00	2,50,221.00	3,56,752.00	5,28,236.00
Computer Maintenance	96,330.00	-	6,01,162.00	6,97,492.00	1,26,762.00
Consultancy Charges/Fee	50,000.00	-	18,31,226.00	18,81,226.00	57,87,186.00
Electricity & Water	1,66,103.00	53,142.00	26,262.00	2,45,507.00	3,22,069.00
Insurance on Assets	19,131.00	-	-	19,131.00	16,460.00
Journals & Publications	-	-	-	-	7,07,343.00
Meeting Expenses	-	-	26,600.00	26,600.00	2,01,732.00
Office Expenses	2,68,342.00	65,349.00	8,40,082.00	11,73,773.00	4,26,192.00
Postage & Courier	11,712.00	-	42,967.00	54,679.00	35,408.00
Printing & Stationery	2,13,619.00	-	3,13,903.00	5,27,522.00	1,62,092.00
Rent	5,30,205.00	2,26,000.00	14,66,459.00	22,22,664.00	18,09,752.00
Repairs & Maintenance	60,934.00	-	19,00,923.00	19,61,857.00	20,529.00
Rates & Taxes	3,062.00	-	-	3,062.00	2,430.00
Travel Expenses	71,654.00	47,375.00	7,24,679.00	8,43,708.00	55,53,417.65
Vehicle repair & maintenance	10,679.00	-	1,20,649.00	1,31,328.00	3,59,579.00
	1,75,07,074.00	85,96,284.08	3,63,66,186.00	6,24,69,544.08	2,19,17,631.65
EMPLOYEE BENEFITS EXPENSES					
Salaries, Staff Benefits, etc	46,105.00	11,11,740.00	7,01,437.00	18,59,282.00	92,67,074.00
	46,105.00	11,11,740.00	7,01,437.00	18,59,282.00	92,67,074.00
FINANCE COST					
Bank charges	8,030.27	1,138.68	6,574.06	15,743.01	2,687.30
	8,030.27	1,138.68	6,574.06	15,743.01	2,687.30
PROVISION FOR EXPENSES					
Staff Gratuity Account	1,79,591.00	-	-	1,79,591.00	2,12,262.00
	1,79,591.00	-	-	1,79,591.00	2,12,262.00



INDIA HEALTH ACTION TRUST

SCHEDULE - 14

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2014

I. BACKGROUND:

India Health Action Trust is a charitable trust, engaged in supporting programs in the area of health, particularly reproductive health, to facilitate research activities in same field, etc. The institution is registered under Section 12A(a) of the Income Tax Act, 1961, vide certificate no. DIT(E)/12A/Vol.I/1-225/W-1/04-05.

II. CONSOLIDATION

The consolidated Financial Statements have been prepared after compilation of Local and FCRA Accounts of Bangalore Office; FCRA Account of Lucknow Office and Jaipur Office.

The accounts of Jaipur office of India Health Action Trust is audited by other Chartered Accountant.

III. SIGNIFICANT ACCOUNTING POLICIES:

1. Basis of preparation

The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the mandatory Accounting Standards ("AS") prescribed by the Institute of Chartered Accountants of India to the extent applicable.

2. Revenue Recognition

The institution has a policy to recognize income as follows:

- i) Grants as and when received.
- ii) Donations as and when received
- iii) Project Receipts as and when received
- iv) Interest income from bank as and when received and as per the certification.

3. Fixed Assets and Depreciation

- a. The fixed assets have been capitalized at acquisition cost, with all identifiable expenditure incurred to bring the asset into present condition.
- b. As informed, the fixed assets have been physically verified by the institution during the year.
- c. The assets acquired for specific usage are accounted at its full value.
- d. Depreciation has been charged at the rates prescribed under the Income Tax Act, 1961



- e. Some fixed assets purchased have been installed at the premises of the Project. The Management has informed that the same has been physically verified by them and no material discrepancies from books were found on such verification.
- f. None of the fixed assets have been revalued during the year,
- g. As informed, the fixed assets have been physically verified by the management during the year and no discrepancies were found on such verification

4. Employee Benefits

Provident Fund:

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both employee and the company make monthly contributions to the provident fund plan equal to specified percentage of the covered employee's salary.

Employees State Insurance Scheme:

We have been informed by the Management that, the Employees State Insurance Scheme is not applicable to the Trust.

Compensated absences:

The Trust has not made any provision towards compensated absences of the employees.

Gratuity :

The Trust has made provision towards gratuity for eligible employees.

5. Foreign Currency Transactions

The transactions in Foreign Currency are recorded at original rates of exchange in force at the time transactions are effected. In case where the rates on the dates of transactions were not available due to practical reasons, the same has been recorded at average a rate that approximates the actual rate at date of the transaction.

6. Provisions

A provision is recognized if, as a result of a past event, the Trust has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for contingent liability is also made, when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resource is remote, no provision or disclosure is made.



7. Contingent Liabilities

There are no Contingent Liabilities.


IV. Events occurring after the date of the Balance Sheet


As per the information and explanations given, there are no events occurring after the date of the Balance Sheet which alter or materially affect the financial position of the Balance Sheet as on that date.

- V. In the opinion of the trustees, the assets consisting of Fixed Assets, Deposits, Loans and Advances and Others as on 31.03.2014 are true reflections and are shown at realizable value.
- VI. The balances of creditors, loans, advances, deposits etc as shown in the Financial Statements as on 31.03.2014, are subject to confirmation & subject to adjustments due to any reconciliation after such confirmation.
- VII. The balances of Fixed Deposits as shown in the Financial Statements as on 31.03.2014, are subject to confirmation & subject to adjustments due to any reconciliation after such confirmation.
- VIII. Where ever documentary evidence of supporting were not available for expenses, we have relied upon the management authentication and representation, that the same has been incurred for the purpose of the institution.
- IX. Corresponding figures for previous periods presented have been regrouped, where necessary, to conform to the current year's classification.

Signatories for Schedules 1 to 14

For India Health Action Trust


(N. Suresh)
Chartered Accountant



M. Senthil Kumaran
(Senthil Kumaran Murugan)
Managing Trustee


(Shajy Isac)
Trustee- Treasurer

Place : Bangalore
Date : 02.09.2014





FORM NO. 10 B
[See rule 17 B]

Audit report under section 12 A (b) of the Income -Tax Act, 1961, in the case of Charitable or religious trusts or institutions.

We have examined the Consolidated Balance Sheet of INDIA HEALTH ACTION TRUST, PISCES BUILDING, #4/13-1, CRESCENT ROAD, HIGH GROUNDS, BANGALORE - 560001, as at 31st March 2014 and the Consolidated Income and Expenditure Account for the year ended on the date, which are in agreement with the books of accounts maintained by the said trust at Bangalore. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted audit of India Health Action Trust, Bangalore, Pisces Building, #4/13-1, Crescent Road, High Grounds, Bangalore - 560 001, in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the Financial Statements of Jaipur Branch, whose Financial Statements reflect total assets of Rs.143,60,850 as at 31st March, 2014 and the total income of Rs.1,15,96,341.47 for the year ended. These financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion is based solely on the report of the other auditor.


We have obtained all the information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the above Trust, so far as appears from our examination of the books.

Based on our audit and on consideration of report of other auditor on separate financial statements, and in our opinion and to the best of our information and according to the explanations given to us, the said accounts, subject to Notes forming part of the Accounts, give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Consolidated Balance sheet, of the state of affairs of the above named Trust as at 31st March 2014
- and
- In the case of the Consolidated Income and Expenditure Account, of the Excess of Income over Expenditure of its accounting year ended 31st March 2014

The prescribed particulars Annexed hereto.

PLACE: BANGALORE
DATE : 02.09.2014


(N. SURESH)
CHARTERED ACCOUNTANT
MM NO.023866

