

**INDIA HEALTH ACTION TRUST**  
No.4/13 - 1, Pisces Building, Crescent Road,  
High Ground, Bangalore - 560 001

**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2012**

LIABILITIES	Bangalore	Jaipur	AMOUNT	ASSETS	Bangalore	Jaipur	AMOUNT
<b>CAPITAL FUND ACCOUNT</b>				<b>FIXED ASSETS</b> (Schedule 1)			
Add : Excess of Income over Expenditure from Income & Expenditure account	25,47,609.75	29,34,274.00	54,81,883.75	<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b> (Schedule 2)	2,70,666.70	4,66,025.00	7,36,691.70
<b>CURRENT LIABILITIES &amp; PROVISIONS</b> (Schedule 3)	(40,87,242.86)	(36,349.00)	(41,23,591.86)		37,67,731.19	24,31,900.00	61,99,631.19
The Accompanied notes are an integral part of the Financial Statements (Schedule 4)	(15,39,633.11)	28,97,925.00	13,58,291.89				
	55,78,031.00	-	55,78,031.00				
<b>Total</b>	<b>40,38,397.89</b>	<b>28,97,925.00</b>	<b>69,36,322.89</b>	<b>Total</b>	<b>40,38,397.89</b>	<b>28,97,925.00</b>	<b>69,36,322.89</b>

For India Health Action Trust

**M. Senthil Kumar**  
Managing Trustee

Date : 26.11.2012

Place : Bangalore

Per Report of Even Date  
N. Suresh  
(N Suresh)  
Chartered Accountant  
MM No. 023866

CONSOLIDATED INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2012

EXPENDITURE	INCOME			Amount
	Bangalore	Jaipur	Bangalore	
To AMC for Equipments	45,232.00		1,82,94,989.60	2,44,53,592.60
" Audit Fee	55,206.00	12,133.00	61,58,603.00	
" Bank Charges	1,806.64	331.00	(25,37,195.00)	
" Communication Expenses	4,60,789.00			
" Computer Maintenance	57,005.00			
" Consultancy Charges/Fee etc	14,11,702.00		1,57,57,794.60	2,44,53,592.60
" Contribution to Provident Fund	6,96,001.00			
" Depreciation	2,04,816.46	98,495.00	3,15,609.64	3,15,609.64
" Electricity & Water	2,35,400.00	10,401.00		
" Insurance on Assets	19,406.00		40,87,242.86	41,23,591.86
" Journals & Publications	3,67,496.00			
" NGO Meeting Expenses	84,458.00			
" Office Expenses	73,196.00	46,738.00		
" Postage & Courier	65,073.00			
" Printing & Stationery	4,45,793.00			
" Project Expenses		76,25,952.00		
" Refund of Grant	4,87,660.00			
" Rent	15,32,232.00	99,450.00		
" Repairs & Maintenance	1,186.00	19,150.00		
" Receivable Written off	1,70,100.00			
" Rates and Taxes	4,377.00			
" Salaries & Establishment	83,19,531.00	7,13,749.00		
" Staff Insurance	2,86,379.00	77,061.00		
" Staff Orientation - Workshops & Training	61,497.00			
" Staff Recruitment & Relocation	78,860.00			
" Staff Welfare Expenses	61,269.00			
" Travel Expenses-Staff & Consultants	47,28,248.00	2,900.00		
" Vehicle repair & maintenance	2,05,928.00	25,787.00		
	<b>2,01,60,647.10</b>	<b>87,32,147.00</b>	<b>2,88,92,794.10</b>	<b>2,88,92,794.10</b>
To Excess of expenditure over Income brought down				
" Excess of income over expenditure brought down				
" Balance transferred to Capital Fund Account	40,87,242.86	36,349.00		
	<b>40,87,242.86</b>	<b>36,349.00</b>	<b>41,23,591.86</b>	<b>41,23,591.86</b>

For India Health Action Trust

M. Senthil Idumaran,  
Managing Trustee

Date : 26.11.2012  
Place : Bangalore

Per Report of Even Date  
CHARTERED ACCOUNTANTS  
(N Suresh)  
BANGALORE  
Chartered Accountant  
MM No. 023866ED

Sl No.	Asset	Opening Balance as on 01.04.2011	Additions made		Sale / Deletions made	Total as on 31.03.2012	Depreciation		W D V as on 31.03.2012
			Before Sep'11	After Sep'11			Rate	For the year	
<b>TSU account</b>									
1	Office Equipment	6,080.00	-	-	-	6,640.00	15%	996.00	5,644.00
2	Furnitures & Fixtures	2,788.00	-	-	-	2,788.00	10%	279.00	2,509.00
3	Computers	45,940.00	-	-	-	45,940.00	60%	27,564.00	18,376.00
	<b>Total - A</b>	<b>54,808.00</b>	<b>560.00</b>	<b>-</b>	<b>-</b>	<b>55,368.00</b>		<b>28,839.00</b>	<b>26,529.00</b>
<b>FCRA Account</b>									
<b>Computers :</b>									
1	Computers - u level	321.51	-	-	-	321.51	60%	192.91	128.60
2	IDD External 250GB - IOMEGA	145.26	-	-	-	145.26	60%	87.16	58.10
3	TFT Monitors, Compaq Presario, Mouse, Keyboard	2,824.21	-	-	-	2,824.21	60%	1,694.53	1,129.68
4	Memory 256MB DDR	41.01	-	-	-	41.01	60%	24.61	16.40
5	TFT Monitor, Mouse & Keyboard	216.68	-	-	-	216.68	60%	130.01	86.67
6	Computers	2,04,842.25	-	63,987.00	-	2,68,829.25	60%	1,42,101.45	1,26,727.80
7	Data Card	327.68	-	-	-	327.68	60%	196.61	131.07
8	VPN Server	4,309.38	-	-	-	4,309.38	60%	2,585.63	1,723.75
9	Printer	15,112.48	-	14,070.00	-	29,182.48	60%	13,288.49	15,893.99
	<b>Total - A</b>	<b>2,28,140.46</b>	<b>-</b>	<b>78,057.00</b>	<b>-</b>	<b>3,06,197.46</b>		<b>1,60,301.40</b>	<b>1,45,896.06</b>
<b>Office Equipment</b>									
10	Refrigerator	11,543.61	-	-	-	11,543.61	15%	1,731.54	9,812.07
11	Refrigerator (Installed at Belgaum)	21,221.01	-	-	-	21,221.01	15%	3,183.15	18,037.86
12	EPBAX	10,126.56	-	-	-	10,126.56	15%	1,518.98	8,607.58
13	Speakers	2,491.83	-	-	-	2,491.83	15%	373.77	2,118.06
14	Airconditioner Unit	18,102.96	-	-	-	18,102.96	15%	2,715.44	15,387.52
15	ACER - Projector	22,200.00	-	-	-	22,200.00	15%	3,330.00	18,870.00
	<b>Total - B</b>	<b>85,685.97</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>85,685.97</b>		<b>12,852.88</b>	<b>72,833.09</b>
<b>Furnitures &amp; Fixtures</b>									
16	Chairs, Filing Cabinet	18,002.64	-	-	-	18,002.64	10%	1,800.26	16,202.38
17	Wooden Table	10,229.09	-	-	-	10,229.09	10%	1,022.92	9,206.17
	<b>Total - C</b>	<b>28,231.73</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,231.73</b>		<b>2,823.18</b>	<b>25,408.55</b>
	<b>FCRA Total - A + B + C</b>	<b>3,42,058.16</b>	<b>-</b>	<b>78,057.00</b>	<b>-</b>	<b>4,20,115.16</b>		<b>1,75,977.46</b>	<b>2,44,137.70</b>
	<b>Grand Total - Local + FCRA</b>	<b>3,96,866.16</b>	<b>560.00</b>	<b>78,057.00</b>	<b>-</b>	<b>4,75,483.16</b>	<b>-</b>	<b>2,04,816.46</b>	<b>2,70,666.70</b>

For

For India Health Action Trust

M. Senthil Kumaran  
Managing Trustee

Trustee



Sl No.	Asset	Opening Balance as on 01.04.2011	Additions made		Sale / Deletions made	Total as on 31.03.2012	Depreciation		W D V as on 31.03.2012
			Before Sep'11	After Sep'11			Rate	For the year	
<b>Jaipur - Local Account</b>									
1	Computer	1,066.00	-	-	-	1,066.00	60%	640.00	426.00
2	Office Equipment	8,452.00	-	-	-	8,452.00	15%	1,268.00	7,184.00
3	LCD projectors - Local	12,880.00	-	-	-	12,880.00	60%	7,728.00	5,152.00
4	Computer Laptop - Local	19,740.00	-	-	-	19,740.00	60%	11,844.00	7,896.00
	<b>Total - A</b>	<b>42,138.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,138.00</b>		<b>21,480.00</b>	<b>20,658.00</b>
<b>Jaipur - FCRA Account</b>									
1	Computers	16,440.00	-	-	-	16,440.00	60%	9,864.00	6,576.00
2	Office Equipment	1,05,867.00	-	-	-	1,05,867.00	15%	15,880.00	89,987.00
3	Vehicle	2,25,250.00	-	-	-	2,25,250.00	15%	33,788.00	1,91,462.00
4	Furniture	1,74,825.00	-	-	-	1,74,825.00	10%	17,483.00	1,57,342.00
	<b>Total - A</b>	<b>5,22,382.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,22,382.00</b>		<b>77,015.00</b>	<b>4,45,367.00</b>
	<b>Grand Total - Local + FCRA</b>	<b>5,64,520.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,64,520.00</b>		<b>98,495.00</b>	<b>4,66,025.00</b>

For India Health Action Trust

M. Senthil Kumaran.  
Managing Trustee



Schedules forming part of Balance Sheet

Schedule - 2

Current Assets, Deposits, Loans & Advances

Particulars	Bangalore	Jaipur	Amount
1. Cash on Hand	18,907.00	6,130.00	25,037.00
2. Bank Balances - HDFC Bank Ltd	35,35,677.19	23,39,675.00	58,75,352.19
3. Fixed Deposits	-	-	-
<u>4. Loans &amp; Advances</u>			
IHAT - Jaipur Account	54,560.00	(54,560.00)	-
Population Research Centre - PRC	25,000.00		25,000.00
Staff Advance	71,781.00		71,781.00
Rental Deposit	-	22,000.00	22,000.00
Garg Scientific & Gen Agency	-	23,625.00	23,625.00
<u>4. Other Current Assets</u>			
TDS Receivable	61,806.00	95,030.00	1,56,836.00
<b>Total</b>	<b>37,67,731.19</b>	<b>24,31,900.00</b>	<b>61,99,631.19</b>

Schedule - 3

Current Liabilities and Provisions

Particulars	Bangalore	Jaipur	Amount
<b>Sundry Creditors for Expenses</b>			
Expenses Payable	8,00,941.00		8,00,941.00
Cholamandalam Gen Insurance	18,326.00		18,326.00
<u>Statutory Liabilities Payable</u>			-
- Professional Tax	3,150.00		3,150.00
- TDS Payable	53,014.00		53,014.00
- Provident Fund	95,235.00		95,235.00
<b>Total - A</b>	<b>9,70,666.00</b>	<b>-</b>	<b>9,70,666.00</b>
<b>Sundry Creditors for Others</b>			
Staff Advance- Travel Claims Payable	2,55,739.00		2,55,739.00
Advance - Anu Graphics	41,160.00		41,160.00
Karnataka Health Promotion Trust	7,35,044.00		7,35,044.00
Karnataka State AIDS Prevention Society	8,82,595.00		8,82,595.00
Sri Manjunatha Enterprises	4,697.00		4,697.00
<b>Total - B</b>	<b>19,19,235.00</b>	<b>-</b>	<b>19,19,235.00</b>
<b>Provisions</b>			
Provision for Management Fees and other fees	18,13,975.00		18,13,975.00
Provision for Gratuity	8,74,155.00		8,74,155.00
<b>Total - C</b>	<b>26,88,130.00</b>	<b>-</b>	<b>26,88,130.00</b>
<b>Total A + B + C</b>	<b>55,78,031.00</b>	<b>-</b>	<b>55,78,031.00</b>

For India Health Action Trust



M. Senthil Kumaran.  
Managing Trustee

Trustee

## INDIA HEALTH ACTION TRUST, BANGALORE

### SCHEDULE - 4

#### NOTES FORMING PART OF ACCOUNTS AS ON 31.3.2012

##### **I. BACKGROUND:**

India Health Action Trust is a charitable trust, engaged in supporting programs in the area of health, particularly reproductive health, to facilitate research activities in same field, etc. The institution is registered under Section 12A(a) of the Income Tax Act, 1961, vide certificate no. DIT(E)/12A/Vol.I/1-225/W-1/04-05.

##### **II. CONSOLIDATION**

The consolidated Financial Statements have been prepared after compilation of Local and FCRA Accounts of Bangalore Office and Jaipur Office.

The accounts of Jaipur office of India Health Action Trust is audited by other Chartered Accountant.

##### **III. SIGNIFICANT ACCOUNTING POLICIES:**

The Financial Statements are prepared in accordance with the Generally Accepted Accounting Practices, followed in India under accrual system of accounting.

###### **1. Revenue Recognition**

The institution has a policy to recognize income as follows:

- i) Grants as and when received.
- ii) Donations as and when received
- iii) Interest income from bank as and when received and as per the certification.

###### **2. Fixed Assets and Depreciation**

- a. The fixed assets have been capitalized at acquisition cost, with all identifiable expenditure incurred to bring the asset into present condition.
- b. As informed, the fixed assets have been physically verified by the institution during the year.
- c. The assets acquired for specific usage are accounted at its full value.
- d. Depreciation has been charged at the rates prescribed under the Income Tax Act, 1961
- e. Some fixed assets purchased have been installed at the premises of the Project. The Management has informed that the same has been physically verified by them and no material discrepancies from books were found on such verification.
- f. None of the fixed assets have been revalued during the year,
- g. As informed, the fixed assets have been physically verified by the management during the year and no discrepancies were found on such verification



3. A provision is recognized if, as a result of a past event, the Trust has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for contingent liability is also made, when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resource is remote, no provision or disclosure is made.

The Trust has made a provision for payment of Gratuity to employees amounting to Rs. 241,854 during the year.

Contingent Liabilities - NIL

- IV.
  1. During the year, funds amounting to Rs. 38,79,618 have been transferred from FCRA Account to Local Account towards expenses accounted in FCRA Books, which was originally paid from Local Account.
  2. During the year, local funds of Rs. 10,718 has been deposited in FCRA Bank Account.
  3. During the year, out of the grants received, a sum of Rs. 25,37,195 have been transferred from FCRA Account to Jaipur bank account for the purposes of utilization of the funds. For this purpose, we have relied upon the audited Financial Statements of Jaipur Branch.
- V. Grant no longer receivable of Rs. 170,100 has been written off during the year, since it is no longer receivable in the opinion of the Trustees.
- VI. In the opinion of the trustees, the assets consisting of Fixed Assets, Deposits, Loans and Advances and Others as on 31.03.2012 are true reflections and are shown at realizable value.
- VII. The balances of creditors, loans, advances, deposits etc as shown in the Financial Statements as on 31.03.2012, are subject to confirmation & subject to adjustments due to any reconciliation after such confirmation.
- VIII. The balances of Fixed Deposits as shown in the Financial Statements as on 31.03.2012, are subject to confirmation & subject to adjustments due to any reconciliation after such confirmation.




IX. Where ever documentary evidence of supporting were not available for expenses, we have relied upon the management authentication and representation, that the same has been incurred for the purpose of the institution.

X. Previous year figures have not been furnished.

M. Senthilkumaran,

(M. Senthilkumaran)  
Trustee

  
(H.S. Sukathirtha)  
Trustee

  
( N.Suresh )  
Chartered Accountant  
MM No. 023866



Place : Bangalore  
Date : 26.11.2012







## AUDIT REPORT

We have examined the Consolidated Balance Sheet of **INDIA HEALTH ACTION TRUST, PISCES BUILDING, #4/13-1, CRESCENT ROAD, HIGH GROUNDS, BANGALORE-560 001**, as at 31.03.2012 and the Consolidated Income and Expenditure Account for the year ended on that date, which are in agreement with the books of accounts maintained by the said Trust. These Financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted audit of India Health Action Trust, Bangalore, Pisces Building, #4/13-1, Crescent Road, High Grounds, Bangalore - 560 001, Bangalore office, in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the Financial Statements of Jaipur Branch, whose Financial Statements reflect total assets of Rs. 29,52,485 as at 31<sup>st</sup> March, 2012 and the total income of Rs. 87,32,147 for the year then ended. These financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion is based solely on the report of the other auditor.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper separate books of accounts have been kept by the above Trust in respect of Bangalore office, so far as appears from our examination of the Books.

Based on our audit and on consideration of report of other auditor on separate financial statements, and to the best of our information, and according to explanations given to us, we are of the opinion that the attached consolidated Financial Statements, **subject to item IV (1) and (2) of Notes forming part of accounts**, give a true and fair view and are in conformity with the accounting principles generally accepted in India:

- In case of Consolidated Balance Sheet, of the State of Affairs of the above named Trust, as at 31st March 2012, and
- In case of the Consolidated Income and Expenditure Account, the Excess of expenditure over income of its Accounting year ended 31<sup>st</sup> March 2012.

PLACE: BANGALORE  
DATE : 26.11.2012

( N.SURESH )  
CHARTERED ACCOUNTANT  
M No. 023866

